

Marist Brothers Center at Esopus Foundation
P. O. Box 197, 1455 Broadway
Esopus, NY 12429

Dear Friends of the Marist Brothers Center at Esopus Foundation (MBCE-F):

- MBCE-F assets totaled \$610,239 at the end of the 1st quarter.
- MBCE-F had a profit of 0.15% for the quarter.
- Donations during the 1st quarter were \$12,153.
- At the end of the quarter, MBCE-F had \$292,012 in the CIO-MCCSP portfolio (which is a 60/40 mix of equities/fixed-income) & \$313,227 in cash equivalents, which earned approximately 3.5% annualized.
- Below is a list of the returns for several major indexes and the returns for MBCE-F for the 1st quarter.

	<u>Jan. 1 – March 31</u>
S & P 500:	- 4.27%
Dow 30:	- 0.87%
NASDAQ:	-10.42%
Russell 2000:	- 9.48%
Bloomberg Barclays Aggregate Bond Index	2.78%
MBCE-F	0.15%

Our goal is to conservatively grow MBCE-F's assets while following the investment guidelines of the US Conference of Catholic bishops.

We invite you to consider the Foundation as one of your philanthropic options as we seek to grow a corpus of assets that will ensure the future of Esopus. Donations must be made directly to the Foundation to support the MBCE-F.

WWW.MBCE-FOUNDATION.COM has information on how to make donations.

We are excited to move the mission of Esopus into the future. We look forward to updating you on MBCE-F's progress in July.

Brother Owen Ormsby
Brother Sam Amos
Kevin Garland
Bob Mackie
Coleen Waldron