

Marist Brothers Center at Esopus Foundation
P. O. Box 197, 1455 Broadway
Esopus, NY 12429

Dear Friends of the Marist Brothers Center at Esopus Foundation (MBCE-F):

- MBCE-F assets totaled \$409,719 at the end of the 1st quarter (3/31/2024).
- Contributions during this period were \$142,000.
- Expenses were \$1,940. (This was a one-time expense related to securing non-profit recognition from the IRS. A benefactor paid it.)
- MBCE-F made no disbursements to the MBCE.
- MBCE-F earned \$3,430 in interest during the 1st quarter.

All the foundation's assets (except \$5,000 in a Citizen's Bank checking account) were invested in Merrill Lynch's Preferred Money Market which yielded approximately 5%.

Our goal is to conservatively grow MBCE-F's assets while following the investment guidelines of the US Conference of Catholic bishops.

As mentioned above, MBCE-F obtained non-profit, 501(c)(3) recognition from the IRS on February 23. This will enable numerous benefactors, who were restricted prior to recognition, to make donations. Additionally, we can now have a credit card link on our website for donations.

We invite you to consider the Foundation as one of your philanthropic options as we seek to grow a corpus of assets that will ensure the future of Esopus. Donations must be made directly to the Foundation to support the MBCE-F.

WWW.MBCE-FOUNDATION.COM has information on how to make donations.

We are excited to move the mission of Esopus into the future. We look forward to updating you on MBCE-F's progress in July.

Brother Owen
Coleen Waldron
Bob Mackie

Marist Brothers Center at Esopus Foundation is a public, 501(c)(3), not-for-profit organization.
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