

Dear Friends of the Marist Brothers Center at Esopus Foundation (MBCE-F):

Welcome to our inaugural letter & 3rd quarter update.

A little background: MBCE-F was incorporated in April 2023 to benefit the Marist Brothers Center at Esopus (MBCE). MBCE-F was established to provide an endowment for MBCE & ensure the future vitality and mission that we love. MBCE-F is a separate legal entity but 100% of its disbursements will go to support MBCE and its programs, facilities, and needs.

Brother Owen Ormsby, Coleen Waldron and Bob Mackie are MBCE-F's trustees.

Merrill Lynch is the primary custodian for MBCE-F's assets.

- On September 30, MBCE-F had a total of \$178,472 in assets.
- \$173,472 is at Merrill Lynch in a cash account which yielded approximately 5% during the 3rd quarter. \$5,000 is in a checking account at Citizens Bank.
- We may begin investing in stocks & bonds during the 4th quarter. Our goal is to conservatively grow MBCE-F's assets.
- MBCE-F will follow the investment guidelines of the US Conference of Catholic bishops.

We invite you to consider the Foundation as one of your philanthropic options as we seek to grow a corpus of assets that will ensure the future of Esopus. Donations must be made directly to the Foundation, in order to support the MBCE-F.

[WWW.MBCE-FOUNDATION.COM](http://WWW.MBCE-FOUNDATION.COM) has information on how to make donations.

We are excited about this new initiative to move the mission of Esopus into the future. We look forward to updating you on future growth and MBCE-F's 4th quarter in January.

Brother Owen  
Coleen Waldron  
Bob Mackie

*Marist Brothers Center at Esopus Foundation, a NY Nonprofit Corporation, is in the process of applying for 501(c)(3) tax-exempt status with the IRS. While an organization's application is waiting for processing by the IRS, the organization may operate as a tax-exempt organization.*

*Tax ID #92-3469396*